

H K E C L T S E H
K L ,



哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1133)

DISCLOSEABLE TRANSACTION

SUBSCRIPTION BY ELECTRIC MACHINERY COMPANY FOR SHARES ISSUED UNDER NON-PUBLIC ISSUANCE BY SOUTHERN POWER GRID ENERGY STORAGE

SUBSCRIPTION BY ELECTRIC MACHINERY COMPANY FOR SHARES ISSUED UNDER NON-PUBLIC ISSUANCE BY SOUTHERN POWER GRID ENERGY STORAGE

On November 23, 2022, Electric Machinery Company ("EMC") subscribed for 39,401,103 shares issued under non-public issuance by Southern Power Grid Energy Storage ("SPGES") at a price of RMB12.69 per share, totaling RMB499,999,997.07 (HK\$548,353,838.55).

IMPLICATIONS UNDER THE LISTING RULES

As a result of this transaction, EMC holds 5% of the shares of SPGES, which is less than 25%. Therefore, this transaction is not a substantial acquisition under the Listing Rules.

INTRODUCTION

On November 23, 2022, EMC subscribed for 39,401,103 shares issued under non-public issuance by SPGES at a price of RMB12.69 per share, totaling RMB499,999,997.07 (HK\$548,353,838.55).

PRINCIPAL TERMS OF THE SUBSCRIPTION AGREEMENT

S A , , :

1. Date

23 N 2022

2. Parties

() E M C ;

() S P G E S .

T , D
C , S P G E
S I T P .

3. Subscribed Shares

E M C S P G
E S 39,401,103 (A)
- S P G E S
E M C .

4. Subscription Price

S P RMB12.69 S S ,
81% S P
P G E S 20 S P
D D .

T RMB499,999,997.07 (
HK\$548,353,838.55).

5. Payment Method

T S P E M C .
P S A , E M C S P
G E S S P
G E S .

6. Completion of Subscription Shares

A E M C S P
S A , S P G E
S S S

7. Lock-up Period

T S S - S S S P
G E S . E M C S -
S P G E S
- . W S P G E S
E M C S .

8. Defaulting Liabilities

() A S A ,
S A ,
S A ;

() I E M C
S P
S A , S P , G E
S . E M
C S
S /
S P G E
S ;

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 , E M M C
 S A M C S P G E
 S E
 M C ;

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 S S E M C
 S S E M C
 S S A
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 P G E S
 S A .

INFORMATION ABOUT THE COMPANY AND ELECTRIC MACHINERY COMPANY

T C PRC.
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 E M C , - C ,
 PRC . I
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INFORMATION ABOUT SOUTHERN POWER GRID ENERGY STORAGE

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 S P G E S C S P G
 C ., L .

T P G E S	31 D	S 2021:	
		For the year ended 31 December	
		2021	2020
		(A)	(A)
		RMB'000	RMB'000
N		36,613	132,187
N		15,758	110,722

A	2021 A	R	S	P	G
30 S	2022,		S		
E S	31 D	2021	30 S	2022	
RMB2,137.3637	()		RMB14,900.2469	()	,

REASONS FOR AND BENEFITS OF SUBSCRIPTION BY ELECTRIC MACHINERY COMPANY FOR SHARES ISSUED UNDER NON-PUBLIC ISSUANCE BY SOUTHERN POWER GRID ENERGY STORAGE

T D S P G E S
E M C
S P G E S C
S P G E S , C

T D S A ()
S P) ; () C S

IMPLICATIONS UNDER THE LISTING RULES

A (L R)
S 5% 25%, S
C L R , C
C 14
L R .

DEFINITIONS

I ... ;

B ... C ;

C ... H E C L , H PRC ;

S E ;

D () C ;

E M H E M C L , C - C ;

HK\$ H K , H K ;

I T () / P () C () (L R) () (L R) ;

L R R G L S T S E H K L ;

PRC P ' R C ;

P D D 19 O 2022, S P G E S ;

RMB R , PRC;

S () () C ;

S P G C S P G E S C ., L ., E S PRC A S S E ;

S S () () (A ()) S P G
 E S - S E M G
 C ;

S E M C S P G
 39,401,103 S S P G
 E S S P RMB12.69
 , RMB499,999,997.07
 (HK\$548,353,838.55);

S A A S A S I
 U N - I C S P
 G E S C ., L .
 E M C S P G
 E S 23 N 2022;

S P C S P
 G E S S A ;
 % .

I , HK\$ HK\$1.00 , RMB0.91182. S RMB

B O B
Harbin Electric Company Limited
 C S
 Ai Li-song

H , PRC
 23 N 2022

A , D C
 M . C - , M . W W - , M . Y - ;
 - D C M . H Y , M . H J - , M . C
 G - M . T - .